

SERVICE CHANGE BULLETIN – JANUARY 1, 2024

**PRICE INCREASE FOR PETROLEUM TESTING SERVICES**

Dear Valued Customer,

This letter is to inform you that Paragon Laboratories is implementing a price increase across our scope of petroleum testing services – Effective January 1, 2024

- This price increase is approximately 3% on current petroleum testing services.
- The new pricing will go into effect January 1, 2024, for any client not under contract pricing, and not under current quote period pricing.
- For clients that are under contract or quote period pricing, the new pricing will go into effect at the expiration of such.
- A detailed price list reflecting updated service pricing will be available on our website in January 2024

At Paragon Laboratories, we are dedicated to providing streamlined testing and accurate results to our customers at a competitive price. Unfortunately, like many businesses, our operating costs have seen a substantial increase over the past year. To maintain our high level of service, this price increase is necessary.

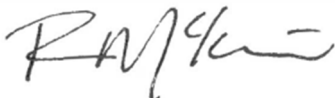
Reasons for the increase:

- To offset the impact of inflation on our business expenses
- To offset specific consumable cost increases

We are confident that our updated prices remain very competitive within our sector for the quality of the service that we provide. We are committed to controlling costs within our business, and we understand the impact this pricing change may have on some of our customers.

Please let us know if you have any questions on this matter. We look forward to continuing our successful business together for many years to come.

Sincerely,



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